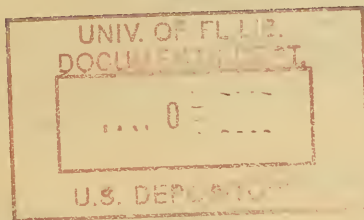


**NATIONAL RECOVERY ADMINISTRATION**

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**AMENDMENT TO  
CODE OF FAIR COMPETITION  
FOR THE  
WALL PAPER  
MANUFACTURING INDUSTRY**

**AS APPROVED ON AUGUST 24, 1934**



**UNITED STATES  
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Approved Code No. 19—Amendment No. 2

AMENDMENT TO CODE OF FAIR COMPETITION  
FOR THE  
WALL PAPER MANUFACTURING INDUSTRY

As Approved on August 24, 1934

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ORDER

APPROVING AMENDMENT TO THE CODE OF FAIR COMPETITION FOR THE  
WALL PAPER MANUFACTURING INDUSTRY

An application having been duly made pursuant to and in full compliance with the provisions of Title I, of the National Industrial Recovery Act, approved June 16, 1933, for approval of an amendment to the Code of Fair Competition for the Wall Paper Manufacturing Industry, and due notice and opportunity to be heard having been given thereon and the annexed report on such modification, containing findings with respect thereto, having been made and directed to the President:

NOW, THEREFORE, on behalf of the President of the United States, I, Hugh S. Johnson, Administrator for Industrial Recovery, pursuant to authority vested in me by Executive Orders of the President, including Executive Order No. 6543-A, dated December 30, 1933, and otherwise; do hereby incorporate, by reference, said annexed report, and do find that said modification and the Code as constituted after being modified comply in all respects with the pertinent provisions and will promote the policy and purposes of said Title of said Act, and do hereby order that said modification be and it is hereby approved, and that the previous approval of said Code is hereby modified to include an approval of said Code in its entirety as modified.

HUGH S. JOHNSON,  
*Administrator for Industrial Recovery.*

Approval recommended:

GEO. L. BERRY,  
*Division Administrator.*

WASHINGTON, D.C.,  
*August 24, 1934.*

## REPORT TO THE PRESIDENT

The PRESIDENT,  
*The White House.*

SIR: This is a report on an amendment to the Code of Fair Competition for the Wall Paper Manufacturing Industry, which was approved by you on September 7, 1933.

The effect of this amendment will allow members of the Industry to sell products of the Industry below cost for the purpose of meeting competitive prices, which competitive prices themselves do not violate the provision of the Code, prohibiting the sale below cost.

The Deputy Administrator in his final report to me on said modification of said Code having found as herein set forth and on the basis of all the proceedings in the matter:

I find that:

(a) The modification of said Code and the Code as modified are well designed to promote the policies and purposes of Title I of the National Industrial Recovery Act including the removal of obstructions to the free flow of interstate and foreign commerce which tend to diminish the amount thereof, and will provide for the general welfare by promoting the organization of Industry for the purpose of cooperative action of labor and management under adequate Governmental sanction and supervision, by eliminating unfair competitive practices, by promoting the fullest possible utilization of the present productive capacity of Industries, by avoiding undue restriction of production (except as may be temporarily required), by increasing the consumption of industrial and agricultural products through increasing purchasing power, by reducing and relieving unemployment, by improving standards of labor, and by otherwise rehabilitating Industry.

(b) The Code as modified complies in all respects with the pertinent provisions of said Title of said Act, including without limitation Subsection (a) of Section 3, Subsection (a) of Section 7 and Subsection (b) of Section 10 thereof.

(c) The Code empowers the Code Authority to propose this amendment on behalf of the Industry as a whole.

(d) The modification and the Code as modified are not designed to and will not permit monopolies or monopolistic practices.

(e) The modification and the Code as modified are not designed to and will not eliminate or oppress small enterprises and will not operate to discriminate against them.

(f) Those engaged in other steps of the economic process have not been deprived of the right to be heard prior to approval of said modification.

For these reasons this modification has been approved.

Sincerely,

HUGH S. JOHNSON,  
*Administrator.*

AUGUST 24, 1934.

## MODIFICATION TO CODE OF FAIR COMPETITION FOR THE WALL PAPER MANUFACTURING INDUSTRY

Modify Article VII-b of the Code by elimination, and substitute the following:


"The selling of goods, except Jobs as provided in Article VII-e as amended, at less than the cost thereof computed in accordance with the Cost Accounting System referred to in Article X, as amended, and approved on December 30, 1933, when such system has been approved by the Administrator, provided, however, that a member may sell below such cost to meet the price of a competitor whose price does not violate this section."

Approved Code No. 19—Amendment No. 2.  
Registry No. 410-02.

(3)

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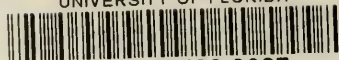


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